



## Takashi Akahane

Partner

Managing Partner

Tokyo Office

Takashi Akahane is a partner, whose practice includes Project Finance, Private Finance Initiatives and various financial transactions. Mr. Akahane also advises various Japanese ministries, municipalities, and multinationals regarding PPP (public private partnership) and social and economic infrastructure projects.

### Practice Areas

Finance and Financial Institutions

PPP/PFI/Concession	Project Finance	Asset Management and Investment Funds
Structured Finance	Real Estate Finance	

Energy and Natural Resources

International Practice

United States EU Other ASEAN countries

### Topics

Achievements  
Jan 17, 2024

The Legal 500 Asia Pacific 2024

Achievements  
Dec 14, 2023

Chambers Asia-Pacific 2024

Newsletters  
Nov 2023

Energy Practice Legal Update - Blueprint of "CCS Business Act" by Japanese Government

### Practice Groups

Asia and Emerging Countries Practice Group

Energy Practice Group

### Background





Mar 1987	Tokyo University (LL.B.)
Jun 1994	Georgetown University (LL.M.)
Sep 1994 - May 1995	Trained at a law firm in the United States
Aug 1997	Counsel at European Bank for Reconstruction and Development (EBRD)
Oct 1999	Partner at Anderson Mori & Tomotsune
Nov 2001	Member of Council of Industry Structure, The Ministry of Economy, Trade and Industry (METI)
Aug 2002	Member of PFI Financial and Legal Platform Committee
Nov 2002 - May 2007	Vice Chairman of the International Exchange Committee, Japan Federation of Bar Associations
Nov 2002 - Mar 2007	Adjunct Professor of Research Center for Advanced Science and Technology, Tokyo University
May 2003 - Mar 2004	Vice Chairman of Bankruptcy Law Review Committee, Daini Tokyo Bar Association
Apr 2004 - Mar 2010	Waseda Law School Lecturer (corporate governance and corporate finance)
Jun 2004	Member of PPP Review Committee of the Tokyo Metropolitan
Dec 2004 - May 2005	Member of Council of Industry Structure, METI
Jun 2005 - Jul 2006	Expert Advisor of Council on the Promotion of Regulatory Reform and Opening Up to the Private Sector, Cabinet Office (CAO)
Dec 2005 - Jul 2006	Member of Advisory Panel for the Reutilization of Public Officers' Housing, Ministry of Finance (MOF)
Jan 2006	Member of the Business Revitalizing Subcommittee of the New Development Policy Committee, Council of Industry Structure, METI
Jun 2006	Member of the Review Committee of Procurement Methods, Japan Sewage Works Agency
Aug 2006	Member of the Advisory Panel for Follow Up for Effective Utilization of Government Property, MOF
Aug 2006 - Dec 2006	Member of Study Group on New Municipality Finance Revitalization Policy, Ministry of Internal Affairs and Communications

Dec 2008	Member of the Asian PPP Study Group, METI
Jul 2009	Member of Task Force of PPP Policy, METI
Dec 2009	Expert Member of the PFI Promotion Committee in the Prime Minister's Office, CAO
Feb 2010	Member of Research Committee on Utilization of Private Fund(PPP) for Railway Projects, Ministry of Land, Infrastructure and Transport (MLIT)
Nov 2010	Member of Review Committee for Airport Operations, MLIT
Feb 2011	Member of Committee for Foreign Investment and Loan, Japan International Cooperation Agency (JICA)
Oct 2013 - Jun 2016	Outside director of Private Finance Initiative Promotion Corporation of Japan
Jul 2014	External member of operational review for Personal information Protection Commission of Japan
Apr 2016	Member of Review Committee for the Implementation of Concession for Educational Facilities Etc., Ministry of Education, Culture, Sports, Science and Technology (MEXT)
Jul 2016	Council for Public-Private Cooperation in Stadium-Arenas, Sports Agency
Oct 2016	Member of Review Committee for PFI Management Method for Prisons, Ministry of Justice
Jun 2018	External Member of Procurement Monitoring Committee, Metropolitan Expressway Company Limited
Feb 2019	Member of Advisory Committee for Foreign Investment and Loan Risk, JICA
Nov 2019	Member of Research Committee for Various PPP/PFI Project of Educational Facilities etc, MEXT
Apr 2021	Advisor, Office of the President, the University of Tokyo and Senior Advisor, the University of Tokyo Foundation
Dec 2022	Auditor, Japan International Cooperation Agency
Apr 2023 -	Managing Partner at Anderson Mori & Tomotsune

## Publications

Energy Practice Legal Update - Blueprint of "CCS Business Act" by Japanese Government	AMT Newsletters	Nov 2023
Energy Practice Legal Update - Outline of the Fourth Master Plan on Ocean Policy	AMT Newsletters	Jul 2023
Energy Practice Legal Update - Various Issues Concerning Law of the Sea and Maritime Law in Relation to Offshore Wind Power Generation in Japan's Exclusive Economic Zone	AMT Newsletters	Apr 2023
Guidance to introduce comprehensive outsourcing to the private sector of the educational institutions	MEXT, Research Committee for Various PPP/PFI Project of Educational	Mar 2022
Energy Practice Legal Update - Reorganization of the Non-Fossil Fuel Energy Certificates Trading Market	AMT Newsletters	Jan 2022
From the perspective of risk allocation by contracts	Horitsu-no-hiroba [November 2016 issue] featured on: Trends in PPP/PFI	May 2020
Nikkei Regional Revitalization Forum Future-oriented public-private partnership for future regional revitalization – Turning point to a new stage at 20 year anniversary of enforcement of PFI Act -	Nihon Keizai Shinbun, February 4, 2020 Morning edition	Feb 2020
Round-table talk: 20 years of PPP/PFI	Jurist No. 1533 [June 2019 issue]	Jun 2019
Acts relating to regional revitalization and role expected of financial institutions	Ginko Homu 21, No.801	Jun 2016
Prior confirmation of force majeure risk	Nikkei Sangyo Shinbun	Jun 2016
Seek the role of civil engineering in encouraging vitality of the private sector to infrastructure projects	Civil Engineering Vol.99 No.12	Dec 2014
Present and future for promotion of PFI	Ginko Homu 21, No.775	Aug 2014
Possibilities of the concession arrangements in water business in Japan	KINZAI Institute for Financial Affairs	Oct 2013
Management of Infrastructure in Depopulating Society	University of Tokyo Press	Jan 2013
The Practical Meaning of the Azumino Supreme Court decision	The Financial and Business Law Precedents No.1380	Dec 2011
New amendment to the PFI Act and Finance Practice - Purpose and Point of Argument regarding establishment of Concession System	Ginko Homu 21, No. 736	Oct 2011
New amendments to the PFI Act	Chiho-zaimu, No.687	Sep 2011
Commentary on Amendments to PFI Act	Toyo Keizai, Inc.	Sep 2011
Enforcement of Financial Strengthening Law of Local Governments	Ginko Homu 21, No. 698	Feb 2009
Q&A of Law and Financial Practices regarding the Financial Act for Local Municipalities	Ginko Homu 21, No.676	Jul 2007
A Point of Contention in the Market Test Act- Focusing on Contracts	Jichitaigaku Kenkyu, No.93	Oct 2006
An Overview of the Financial Instruments and Exchange Act	Ginko Homu 21, No.662	Jul 2006
An Overview of the Public Service Reform Bill	Kikan Servicer, No.9, Loan Servicers Association of Japan	May 2006
Observations on the Characteristic of Mezzanine Finance	Ginko Homu21, No.655	Jan 2006

New Corporation Law and Financial Transactions	Economic Legal Research Institute	Sep 2005
How To Read the New Corporations Act - Points of the New Company System from a Perspective of Articles	KINZAI Institute for Financial Affairs Inc.	Aug 2005
Guide to Japan's New Corporation Law: An analysis of the new corporate system based upon a review of the new provisions		Aug 2005
The 2nd Financial Legal Work and Practice Group - Issues regarding the Collective Personal Security Collateral Loan and the New Law	Ginko Homu 21, No.648	Jul 2005
Procurement of PFI Business funds with Project Bonds (I and II)	Shojihomu, No.1734	Jan 2005
The Essence of PFI Practice	Yuhikaku Publishing Co., Ltd	Dec 2004
International Legal Activities of the Japan Federation Bar Association-The Front Line of International Legal Assistance	Jiyu To Segi, Vol.55	Sep 2004
(Serial) Points of the Practice of Business Turnaround Assistance, [The 3rd] Practice of Turnaround Funds and DIF Finance and etc.,	Kinyu Homu Jijo, No. 1698	Feb 2004
(Serial) Points of the Practice of Business Turnaround Assistance [The 2nd] the Issues regarding Sponsors	Kinyu Homu Jijo, No. 1696	Jan 2004
Legal Issues and Practice of PFI (23)	Ginko Homu 21, No. 627	Jan 2004
Issues on Contracts of Business Turnaround Finance - Basic Structure and Points of DIP Finance	Ginko Homu 21, No. 627	Jan 2004
Issues of Business Turnaround Finance Bonds - Basic Structure and Points of DIP Finance	Ginko Homu21, No.627	Jan 2004
Basic Structure and Issues of DIP Finance	Ginko Homu 21, No. 627	Jan 2004
Various Issues Surrounding Business Rehabilitation Financing Agreements	Ginko Homu 21, No. 627	Jan 2004
Current and Future State of PFI - Practical Points from an Institutional Banking Perspective	Kinyu Homu Jijo, No. 1693	Dec 2003
Developing PFI and Financial Practice - PFI Business Contracts and Contemporary Issues	Kinyu Homu Jijo, No. 1693	Dec 2003
Community Credit - A New Financing Technique to Small and Medium Enterprises	Ginko Homu 21, No. 621	Aug 2003
University-launched Ventures and Financing Utilizing Intellectual Properties	Active Review No. 3, Advanced Technology Business Center, RCAST, Tokyo University	May 2003
Legal Issues on the Soil Contamination Countermeasures Law	Kinyu Homu Jijo, No. 1674,1675	May 2003
Present Condition and Legal Problems of Corporate Reconstruction Finance	Saiken Kanri, Autumn Issue	Oct 2002
Practical Issues and Future Development Concerning PFI Related Agreements (Vol. I and II)	Vol. 1633 (July 5, 2002) and Vol. 1634 (July 15, 2002)	Jul 2002
Practical Problems and Future Development of PFI Contracts (I and II)	Shoji Homu, No.1633,1634	Jul 2002
Law and Practice of Corporate Restructuring - DIP Finance Scheme	Saiken Kanri, Autumn Issue	Oct 2001
Introduction and Interpretation of Model Security Law Drafted by European Bank for Reconstruction and Development (I and II)	NBL No. 695, 696	Aug 2000
Law in Transition	Telecommunications, Autumn	Sep 1998
New Development of EBRD Model Law on Secured Transactions	Law in Transition	Sep 1997
Recent Trend of Lenders' Liability under US Federal Environmental Law (Super Fund Law)	Kokusai Shoji Homu	Jan 1996

## Lectures

Nikkei Regional Revitalization Forum Future-oriented public-private partnership for future regional revitalization – Turning point to a new stage at 20 year anniversary of enforcement of PFI Act -	Organizer: Nikkei Inc. Co-organizer: Development Bank of Japan Inc., Japan Economic Research Institute Inc., The Japan Economic Research Institute, Value Management Institute, Inc., North East Think Tank of Japan	December 17, 2019
For further deepening of PFI/PPP – Contractual challenges from case studies –	Ministry of Justice of Japan, International Civil and Commercial Law Centre Foundation and National Development and Reform Commission of China	November 4, 2016
Analysis from framework of PPP Act	Tsinghua University CIDE	March 21-22, 2016
Points to be improved in PPP projects, including PFI in Japan	JICA	February 15, 2016
Explaining and introducing examples of the right to operate public facilities	Local Government PPP/PFI Promotion Center	January 18, 2016
The future role of PFI/PPP - Concession	Kyushu PPP Center	Feb 9, 2015

Japan's growth strategy through Concession	Nikkei Adnet	Dec 13, 2014
Essential points of PFI Act and Concession	the Ministry of Justice, ICCLC (International Civil and Commercial Law Centre Foundation), National Development and Reform Commission PRC	Mar 8, 2013
Panelist re Infrastructure Finance	Commercial Real Estate Finance Council Japan Branch	Feb 21, 2013
Sustaining Development in Low-Income Asia: Infrastructure Investment and Financial Sector Development	IMF, JICA	Oct 12, 2011
Essential points of the Amendment of PFI Act and Concession	Sogo Unicom	Jul 11, 2011
Amendment to the PFI Act and its effect to PPP market in Japan	Nikkei Adnet	Jun 2011
Recent Developments in Japanese Procurement Laws - Focusing on PPP (Public Private Partnership) and Formosan Brothers	National Taiwan University	Oct 31, 2008

## Achievements

Jan 17, 2024	The Legal 500 Asia Pacific 2024
Dec 14, 2023	Chambers Asia-Pacific 2024
Oct 4, 2023	Who's Who Legal: Japan 2023
Sep 14, 2023	asialaw 2023-24
Jul 27, 2023	IFLR1000 2023
Jul 6, 2023	The A-List: Japan's Top 100 Lawyers
Apr 20, 2023	The Best Lawyers in Japan™ 2024
Jan 11, 2023	The Legal 500 Asia Pacific 2023
Dec 15, 2022	Chambers Asia-Pacific 2023
Sep 22, 2022	Who's Who Legal: Japan 2022
Sep 19, 2022	IFLR1000 32nd edition (IFLR1000 2022-23)
Sep 16, 2022	Asialaw Profiles 2023
Jul 12, 2022	The A-List: Japan's Top 100 Lawyers
Apr 14, 2022	Best Lawyers 2023
Jan 13, 2022	The Legal 500 Asia Pacific 2022
Dec 16, 2021	Chambers Asia-Pacific 2022
Oct 9, 2021	Who's Who Legal: Japan 2021
Sep 17, 2021	Asialaw Profiles 2022
Sep 13, 2021	IFLR1000 31st edition (IFLR1000 2022)
Aug 3, 2021	The A-List: Japan's Top 100 Lawyers
Apr 15, 2021	Best Lawyers 2022
Jan 13, 2021	The Legal 500 Asia Pacific 2021
Dec 15, 2020	Chambers Asia-Pacific 2021
Oct 1, 2020	IFLR1000 30th edition (IFLR1000 2021)
Sep 17, 2020	Asialaw Profiles 2021
Sep 1, 2020	Who's Who Legal: Japan 2020
Jul 21, 2020	The A-List: Japan's Top 100 Lawyers
Apr 9, 2020	Best Lawyers 2021
Jan 20, 2020	The Legal 500 Asia Pacific 2020
Dec 6, 2019	Chambers Asia-Pacific 2020
Nov 29, 2019	Who's Who Legal: Japan 2019
Sep 30, 2019	IFLR1000 Financial and Corporate 2020
Sep 19, 2019	Asialaw Profiles 2020
Apr 4, 2019	Best Lawyers 2020
Jan 17, 2019	The Legal 500 Asia Pacific 2019
Nov 30, 2018	Chambers Asia 2019
Nov 12, 2018	IFLR1000 Financial and Corporate 2019
Nov 7, 2018	Who's Who Legal: Japan 2018
Dec 7, 2017	Chambers Asia 2018
Nov 29, 2017	The Legal 500 Asia Pacific 2018
Oct 16, 2017	IFLR1000 Financial and Corporate 2018

Jan 13, 2017	Chambers Asia 2017
Nov 10, 2016	The Legal 500 Asia Pacific 2017
Oct 31, 2016	IFLR1000 Financial and Corporate 2017
May 19, 2016	Finance Asia - Japan Achievement Awards 2015/16
Feb 9, 2016	Chambers Asia 2016
Nov 13, 2015	The Legal 500 Asia Pacific 2016
Oct 27, 2015	IFLR1000 Financial and Corporate 2016
Feb 13, 2015	Chambers Asia 2015
Nov 20, 2014	The Legal 500 Asia Pacific 2015
Oct 10, 2014	IFLR1000 Financial and Corporate 2015
Feb 18, 2014	Chambers Asia 2014
Nov 13, 2013	The Legal 500 Asia Pacific 2014
Oct 11, 2013	IFLR 1000 2014
Mar 4, 2013	Chambers Asia 2013
Nov 30, 2012	The Legal 500 Asia Pacific 2013
Oct 31, 2012	IFLR 1000 2013
Jul 17, 2012	Best Lawyers 2012
Mar 25, 2012	Chambers Global 2012
Feb 24, 2012	Chambers Asia 2012
Dec 13, 2011	The Legal 500 Asia Pacific 2012
Mar 28, 2011	Chambers Asia 2011
Dec 8, 2010	Legal 500 2010/2011
Sep 14, 2010	Best Lawyers 2010
Jul 30, 2010	Chambers Asia 2010
Dec 2, 2008	Chambers Asia 2009
Dec 2, 2008	Legal500 2008/2009

## Professional Admissions

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Japan (1989)  
New York (1995)

## Professional and Academic Associations

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Daini Tokyo Bar Association  
Japan Society of Monetary Economics  
Japan Association of the Law of Finance

## Languages

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Japanese (first  
language)                      English